

## **FOR IMMEDIATE RELEASE**

---

November 16, 2007

### **Hagler Systems, Inc. Named One of *South Carolina's Fastest-Growing Companies<sup>sm</sup> 2007***

(North Augusta, South Carolina) – Hagler Systems, Inc. was honored as one of the Palmetto state's top-performing companies during the presentation of the *South Carolina's Fastest-Growing Companies<sup>sm</sup> 2007* program's Top 25 winners. The winners were announced during the South Carolina Chamber of Commerce's Annual Summit luncheon event held at the Marina Inn at Grande Dunes in Myrtle Beach, S.C. on November 15. The *South Carolina's Fastest-Growing Companies<sup>sm</sup>* program, co-sponsored by Elliott Davis, LLC and the South Carolina Chamber of Commerce, recognizes an exceptional and diverse assembly of businesses from across the state.

This year's winners represent a cross section of industries and business categories, including: financial services, construction, manufacturing, professional services, and technology among others. Hagler Systems, Inc., a North Augusta company dedicating to providing solutions for the dredging and mining industries, appeared with the other award recipients in a major feature article in the annual *South Carolina Business* magazine.

Accepting the award on behalf of Hagler Systems was Bob Hagler, President. Upon receiving the award, Hagler stated that he attributes the current success of his company to a combination of smart investing, amazing employees, and lots of hard work. He admitted that the biggest challenge his company has faced has been managing the fast rate of growth but is excited for the future.

*South Carolina's Fastest-Growing Companies<sup>sm</sup> 2007* competition, co-sponsored by Elliott Davis and the South Carolina Chamber of Commerce, recognizes 25 companies statewide for exceptional performance in both revenue and employment growth. This year's 25 top performers cover a broad spectrum in terms of size, industry sector and geographic locations.

According to S. Hunter Howard Jr., president and chief executive office of program co-sponsor South Carolina Chamber of Commerce, "I am proud to be a part of a program that celebrates such an outstanding group of entrepreneurs and business owners. It is so important to the growth of our state that we continue to have companies that persevere through all kinds of economic weather and who continue to rise to the top. The continued growth of these middle market companies is vital to the continued prosperity and success of South Carolina."

The 2007 annual list ranking clearly demonstrates the renewed prosperity being felt throughout the state and around the country. "I'm thrilled to see that this year's honorees come from all sectors of the business

spectrum and that they have enjoyed such unparalleled prosperity,” said Todd Mitchell, chairman at Elliott Davis. “It says great things about our economy and our state that we are continuing to grow and succeed at such a remarkable rate.”

Submissions were compiled, evaluated, and ranked by a review panel from Elliott Davis. Recognizing exceptional growth and performance is the basis of the *South Carolina’s Fastest-Growing Companies<sup>sm</sup> 2007*, whose inaugural ranking was released in the fall of 2002. Details on prior year winners of the program can be found at [www.ElliottDavis.com](http://www.ElliottDavis.com).

*South Carolina’s Fastest-Growing Companies<sup>sm</sup>* recognition initiative focuses on the achievements of emerging privately and publicly-owned businesses and their contributions to the state’s economy. The 2007 rankings were determined using a weighted equation tied to percentage of increase both gross revenues (or assets), and full-time employment.

To learn more about the South Carolina’s Fastest-Growing Companies initiative, visit [www.ElliottDavis.com](http://www.ElliottDavis.com) or contact Buster Kennedy at (864) 242-3370 or via email at [fastest@ElliottDavis.com](mailto:fastest@ElliottDavis.com).

\*\*\*\*\*